

## Message Text

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40/14

ORIGIN EB-11

INFO OCT-01 NEA-10 ADP-00 TRSE-00 AID-20 NSC-10 RSC-01

CIEP-02 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

L-03 H-02 PA-03 USIA-12 PRS-01 /140 R

66640

DRATTED BY: EB/IFD: MLMILNE

APPROVED BY: EB/IFD: MLMILNE

NEA/GRK- MR. GEORGE

TREASURY- MR. BRADFIELD

TREASURY- MR. T. PAGE NELSON

----- 067499

R 122058 Z APR 73

FM SECSTATE WASHDC

TO ATHENS 2482

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C O R R E C T E D C O P Y ( TEXT PARA 3)

E. O. 11652: N/ A

TAGS: EFIN GR

SUBJECT: GREEK INTEREST IN U. S. SALE OF GOLD

REF: ATHENS 2092

1. ADMINISTRATION WITNESSES IN RECENT CONGRESSIONAL HEARINGS ON DOLLAR DEVALUATION LEGISLATION STATED IN RESPONSE TO QUESTIONS THAT, WHILE IN PRINCIPLE THERE IS NO OBJECTION TO ENDING PROHIBITION ON BUYING, SELLING, AND HOLDING OF GOLD BY U. S. CITIZENS AND U. S. RESIDENTS, THEY ARE OPPOSED TO MAKING SUCH A CHANGE UNTIL AGREEMENT IS REACHED ON ROLE OF GOLD IN A REVISED WORLD MONETARY SYSTEM. THEY ALSO POINTED OUT THAT SINCE U. S. IS NOT SELF SUFFICIENT IN GOLD EVEN WITH PRESENT PROHIBITIONS ON U. S.

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CITIZENS AND RESIDENTS, REMOVING PROHIBITIONS MIGHT WELL  
ADVERSELY AFFECT U. S. BALANCE OF PAYMENTS.

2. SENATE HAS RECENTLY PASSED DOLLAR DEVALUATION BILL  
WHICH INCLUDES PROVISION REMOVING BAN AS OF DECEMBER  
31, 1973 ON BUYING, SELLING AND HOLDING OF GOLD BY U. S.  
CITIZENS AND U. S. RESIDENTS.

3. ON APRIL 10 A HOUSE BANKING SUBCOMMITTEE APPROVED A  
DOLLAR DEVALUATION BILL WHICH WOULD REMOVE PRESENT PRO-  
HIBITIONS ON BUYING, SELLING OR HOLDING GOLD BY U. S.  
CITIZENS AND RESIDENTS ONLY WHEN PRESIDENT FOUND THAT  
MONETARY REFORM HAD PROCEEDED TO POINT WHERE REMOVAL  
WOULD BE CONSISTENT WITH U. S. INTERNATIONAL MONETARY  
POSITION. BILL NOW HAS TO BE ACTED ON BY FULL HOUSE  
BANKING COMMITTEE AND IS NOT EXPECTED TO BE VOTED ON BY  
HOUSE UNTIL AFTER EASTER RECESS. DIFFERENCES BETWEEN  
SENATE AND HOUSE BILLS WILL THEN HAVE TO BE WORKED OUT  
IN CONFERENCE. WE BELIEVE OUTLOOK FAVORABLE FOR WORKING  
OUT PROVISION WHICH IS CONSISTENT WITH ADMINISTRATION  
POSITION SET FORTH ABOVE. ROGERS

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NMAFVVZCZ

\*\*\* Current Handling Restrictions \*\*\* n/a

\*\*\* Current Classification \*\*\* LIMITED OFFICIAL USE

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 12 APR 1973  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
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**Disposition Approved on Date:**  
**Disposition Authority:** morefirh  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
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**Secure:** OPEN  
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**TAGS:** EFIN, GR  
**To:** ATHENS  
**Type:** TE  
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